### Page 1 of 4

## Electronically Recorded Official Public Records

**Tarrant County Texas** 

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CHESAPEAKE ENERGY CORP. ATTN: RECORDING TEAM P.O. Box 18496 Oklahoma City, OK 73154

Submitter: Chesapeake Operating, Inc.

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

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Electronically Recorded Chesapeake Operating, Inc.

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# AMENDMENT TO SUBSURFACE OIL. GAS AND MINERAL LEASE 10532075

This Amendment to Subsurface Oil, Gas and Mineral Lease ("Amendment") is entered into by and between Derek K. Chung and Cherry H. Cho ("Lessors") whose address is 32313 Derby Street, Union City, California 94587 and Chesapeake Exploration, L.L.C. ("Lessee") whose address is P.O. Box 18496, Oklahoma City, Oklahoma 73154 to be effective as of April 13, 2010 (the "Effective Date").

### RECITALS:

- A. Lessors entered into that certain Subsurface Oil, Gas and Mineral Lease (the "Lease") with DDJET Limited, LLP ("DDJET") dated April 14, 2007 and filed for record on November 5, 2007 under Instrument #D207393953 of the Real Property Records, Tarrant County, Texas.
- B. Pursuant to an Assignment, Bill of Sale and Conveyance dated effective January 4, 2010 and filed on January 13, 2010 under Instrument #D210008513 of the Real Property Records, Tarrant County, Texas, DDJET assigned all of its right, title and interest in and to the Lease to Lessee.
- C. Under the terms of the Lease, the Primary Term expires on April 14, 2010, and Lessors and Lessee desire to amend certain provisions of the Lease and extend the Primary Term for an additional three years.

#### AGREEMENTS:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lessors and Lessee agree as follows:

- 1. <u>Primary Term</u>. The Primary Term of the Lease is extended for a period of three (3) years from its original expiration such that the Primary Term of the Lease will terminate, in the absence of drilling or production, as provided for in the Lease, on April 14, 2013.
- 2. Royalties. Notwithstanding anything to the contrary contained in the Lease, the Lessors' royalty as provided for in paragraph 3 of the Lease shall, in all instances, be increased to twenty-five percent (25%), and the Lease is hereby amended so that in each instance the percentage stated for the Lessors' royalty shall be twenty-five percent (25%).
- 3. <u>Ratification</u>. Lessors grant, lease, and let to Lessee the Leased Premises as amended by this Amendment, on the same provisions, terms, and conditions as contained in the Lease, as amended by this Amendment. The Lease, as amended and extended, is in all things ratified and confirmed by Lessors and Lessee and recognized as being in full force and effect.

- <u>Defined Terms</u>. Each initially capitalized term used in this Amendment shall have the same definition as provided in the Lease, unless defined otherwise in this Amendment.
- Multiple Counterparts. This Amendment may be executed in as many counterparts as may be convenient or required, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Lessors and Lessee execute this Amendment to be effective as of the Effective Date.

**LESSORS** 

LESSEE

Chesapeake Exploration, L.L.C., an Oklahoma limited liability company

By:

Henry J. Hood, Senior Vice President – Land and Legal & General Counsel

STATE OF CALIFORNIA

COUNTY OF ALAMESA

SUBSCRIBED, SWORN TO AND ACKNOWELDGED before me, the undersigned notary public on this 12714 day of April, 2010 by Derek K. Chung.

My Commission Expires: TWE 25, 2012

Notary Public in and for said county

And State

STATE OF CALIFORNIA

COUNTY OF ALAMESA

WM. DAVID CRAYNE COMM. 1804090 NOTARY PUBLIC + CALIFORNIA ALAMEDA COUNTY

My commission expires JUNE 25, 2012

SUBSCRIBED, SWORN TO AND ACKNOWELDGED before me, the undersigned notary public on this /2714 day of April, 2010 by Cherry H. Cho.

My Commission Expires: TWE 25, 2012

WM. DAVID CRAYNE COMM. 1804090 OTARY PUBLIC . CALIFORNIA ALAMEDA COUNTY My commission expires JUNE 25, 2012

And State

STATE OF Ollahoma &

SUBSCRIBED, SWORN TO, AND ACKNOWLEDGED, before me, the undersigned notary public, on this 2 day of April, 2010 by Henry 5. 1000 , the Senior Vice free: dest lead are Legislated Chesapeake Exploration, LLC, an Oklahoma limited liability company on behalf of said limited liability.

My Commission Expires:



Notary Public in and for said county

And State

Record & Return to: Chasapeake Operating, Inc. P.O. Box 18496 Oklahoma City, OK 73154